

Moore Pond HOA, INC. 2024 PROPOSED BUDGET

		\$ 2,023.00
INCOME		
Association Assessments	\$ 1,191.82	\$ 65,550.00
Capital Contributions	\$ 218.18	\$ 12,000.00
Miscellaneous Income		\$ 180.00
Bank Interest Income		\$ 84.00
TOTAL INCOME	\$ 1,410.00	\$ 77,814.00
CORPORATE EXPENSE		
Corporate Annual Report		\$ 62.00
Insurance - General Liability		\$ 6,000.00
Tax Return Prep Fee		\$ 150.00
TOTAL CORPORATE EXPENSE		\$ 6,212.00
GENERAL & ADMINISTRATIVE		
Gate Expenses		\$ 90.00
Community Events		\$ 350.00
Website/Domain		\$ 1,050.00
Legal/Professional		\$ 500.00
Management Fees		\$ 7,200.00
Management Software		\$ 900.00
Office Expense-General		\$ 600.00
GENERAL & ADMINISTRATIVE TOTAL		\$ 10,690.00
MAINTENANCE & OPERATING		
Lights - Maintenance		\$ 600.00
Misc Outdoor Maint		\$ 1,200.00
Sign Repairs		\$ 650.00
Gate Repairs		\$ 6,000.00
Gate Monitoring		\$ 2,800.00
Pressure Washing		\$ 2,000.00
MAINTENANCE & OPERATING Total		\$ 13,250.00
LANDSCAPE EXPENSE		
Irrigation Repairs		\$ 600.00
Entrance Landscaping		\$ 3,000.00
Landscape Contract		\$ 7,200.00
Landscape Maint - General		\$ 1,200.00
Holding Pond		\$ 12,000.00
Tree Maintenance		\$ 4,500.00
LANDSCAPE EXPENSE TOTAL		\$ 28,500.00
UTILITIES		
Electricity		\$ 6,000.00
Water		\$ 1,350.00
UTILITIES TOTAL		\$ 7,350.00
OTHER EXPENSES		
Reserve Funding for Roads		\$ 12,000.00
OTHER EXPENSES TOTAL		\$ 12,000.00
TOTAL EXPENSES		\$ 78,002.00
NET INCOME/LOSS		\$ (188.00)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.